

September 27, 2024

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

Madam / Dear Sir,

Grant of Stock Options under the Employee Stock Option Scheme of the Bank (ESOP Scheme)

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we hereby inform that the Compensation and Nomination & Remuneration Committee on September 27, 2024, had approved grant of 2,56,291 Stock Options (convertible into 2,56,291 Equity shares of the Bank, upon exercise) to 13 Eligible Employees of Bank.

The main terms of the grant are mentioned below:

1. **Grant Price:** Rs. 1452.70 per share (Close Price on NSE on Thursday, September 26, 2024, viz., previous trading day's Close Price at the Stock Exchange having the highest trading volume).
2. **Vesting Period:** 3 years from date of grant, spread at 33%, 33% and 34% at the intervals of one year from the date of grant.
3. **Exercise Period:** 5 years from date of vesting.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

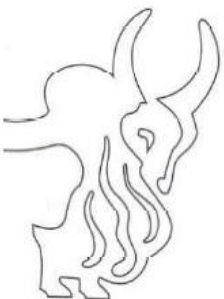
A copy of this letter is being hosted on the Bank's website at www.indusind.com

We request you to take the above information on record.

Thanking You,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary



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